

Message Text

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11

ACTION EB-07

INFO OCT-01 EA-07 ISO-00 SP-02 USIA-06 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 AGR-05 FEA-01 /081 W
----- 067522

R 300128Z JUL 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 8147

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E. O. 11652: N/A

TAGS: OCON

SUBJECT: U.S. PROPOSAL FOR AN IRB

REF: MANILA 10887

1. FINANCIAL TIMES IS ORGANIZING CONFERENCE IN MANILA ON SEPTEMBER 30 - OCTOBER 1, IMMEDIATELY PRIOR TO ANNUAL MEETING HERE OF IMF/IBRD, ON THEME OF ECONOMIC OUTLOOK OF COUNTRIES IN THE PACIFIC BASIN, "WITH PARTICULAR ATTENTION TO THE EFFECTS OF ENERGY CRISIS AND HOW THESE HAVE BEEN OVERCOME, AND TO THE INVESTMENT OF PETRODOLLARS BY THE OIL PRODUCING STATES." AMBASSADOR HAS BEEN INVITED TO SPEAK AT DINNER ON SEPTEMBER 30 ON TOPIC OF HIS CHOICE, AND HE HAS TENTATIVELY ACCEPTED.

2. WE BELIEVE THAT OCCASION PROVIDES EXCELLENT OPPORTUNITY TO DISCUSS GENERAL THEME OF U.S. COMMODITY POLICY WITH PARTICULAR REFERENCE TO IRB. FORUM AND TIMING APPEAR EXPECIALLY APT FOR DISCUSSION OF LATTER SUBJECT. IF DEPARTMENT CONCURS, EMBASSY WOULD APPRECIATE AT EARLY OPPORTUNITY ADDITIONAL MATERIAL IN AS MUCH DETAIL AS POSSIBLE ON IRB, INCLUDING ORGANIZATION, RELATIONSHIP TO LIMITED OFFICIAL USE

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OTHER FINANCIAL INSTITUTIONS, SOURCE OF FINANCING, METHOD

OF OPERATION, AND HOW U.S. PLANS TO PURSUE CONCEPT IN
AFTERMATH OF UNCTAD IV. U.S. THINKING ON IRB HAS UN-
DOUBTEDLY EVOLVED FURTHER SINCE NAIROBI AND TALK SHOULD
REFLECT THIS EVOLUTION. MATERIAL IS AVAILABLE TO US ON
GENERAL SUBJECT OF U.S. COMMODITY POLICY, BUT WE WOULD
APPRECIATE DEPARTMENT'S SUGGESTIONS ON HOW THEME MIGHT
MOST CONSTRUCTIVELY BE DEVELOPED AND WHAT ASPECTS IN
PARTICULAR MIGHT BE HIGHLIGHTED.
SULLIVAN

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Message Attributes

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Disposition Event:
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Margaret P. Grafeld
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04 MAY 2006

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